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Naval battle games free online

NEW YORK (TheStreet) -- While the moral debate continues to intensify, online gambling is actually gaining traction in the United States. This week, New Jersey joined Nevada and Delaware as the only states with legalized online gambling, certainly the largest in terms of population. One additional condition is not earth-shattering, but if it proves successful, it could begin to change the course of the gambling universe. If New Jersey's experience goes well, more states are likely to start legalizing online gambling, even though many political leaders claim to be focused on their moral compass, and their biggest concern is the issue of addiction. But that hasn't stopped the public from legally allowing them to drink alcohol, smoke cigarettes or buy scratch-off lotteries, so my guess is that the national legalization of online gambling won't ultimately be tainted, especially given the expected revenue. If the transition to online gambling eventually progresses, will it put an end to Atlantic City, Las Vegas and other physical casino buildings and resorts? Many people don't have to go to Las Vegas to get a gambling fix. They go for an atmosphere with friends and family, or sometimes it is for business, events or seminars. Ultimately, the casino is likely to be the biggest winner. For now, online gambling websites must operate through casinos. It may or may not change in the future, but it is a good sign for casinos that are bleeding slowly. Atlantic City's revenue is down about 40% from its peak in 2006, and the successful transition to online gambling is all the more important. The biggest dilemma it faces is strict regulations with concerns about age restrictions and addiction issues. Other than balancing revenue streams with the obvious problem that gambling can ruin some people's lives, politicians have to decide whether it's fair for the majority of the population to be held back from something because a minority of people can't control it. To me, it seems like a scenario, not when. If online gambling is ultimately a regulation or a camp that sees its way into tablet screens and smartphones, there are some casino stocks to consider buying, as it's one that jumps through all of the legal and regulatory hoops and dominates market share. According to a recent Bloomberg report, not all of them are on board yet. Some are fully committed to moves like MGM Resorts International (MGM) - Get Report Chief Executive Jim Mullen said, [Nevada] needs to be able to compact with other states to increase its liquidity pool and increase overall visits to all sites. I think it will happen. He is a supporter of legalizing it across the country in the future. MGM recently partnered with Bwin.Party Digital Entertainment, the world's largest online gambling website. The company trades in London stock.With a primary focus on poker and sports betting, the former was the main reason MGM wanted to make a deal. Gary Loveman, CEO of Caesars Entertainment (CZR) alongside MGM in promoting online gambling - get the report. Like Mullen, Loveman focuses on legalizing nationwide and believes online poker is a very important business for his company. Like MGM and CZR, Wynn Resorts (WYNN) - Get Report CEO Steve Wynn is hesitant to move into the digital world of online gambling and admits to seeing business opportunities. Wynn is not sure of the future, but Las Vegas Sands (LVS) - Get Report CEO Sheldon Adelson is overt about it. He called it a social evil that must be stopped and raised concerns about problems with childhood gambling and addiction. Perhaps Adelson is more worried about not getting a share of the online pie because the majority of LVS's revenue comes from overseas, just 14% from the US. But maybe the issue of addiction is certainly Adelson's concern on this issue. From a shareholder perspective, LVS is unlikely to jump on the online bandwagon any time soon, so it seems like a good thing that most of the company's revenue comes from outside the U.S. Whether it's right or wrong, I think online gambling will eventually become legal across the country. The question for investors remains: which companies will benefit most from it, which will not? While likely to hit some obstacles along the way, they could cement a dominant position against companies such as WYNN and LVS based on management's accepting of the new gambling world order. At the time of publication, the author had no position in any of the stocks mentioned. The @BretKenwellThis follow was written by an independent contributor, apart from the usual news coverage on TheStreet. Brett Kenwell currently writes, blogs and contributes to Robert Weinstein's Weekly Options newsletter. It focuses on short- to medium-term trading opportunities that can be published through options. He prefers to use debit trading in momentum settings and credit trading in support/resistance settings. We also focus on building long-term wealth by looking for consistent, high-quality dividend payment companies and long-term growth companies. He considers himself a surfer, not a wave, in relation to the market and himself. He has no loyalty on the bull side or the bear side. ThoughtCo uses cookies to provide a great user experience. By using ThoughtCo, we accept the use of cookies. Cookies.

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